

MediaZest Plc - Trading update

PR Newswire

London, September 17

18 September 2018

MediaZest Plc

("MediaZest" or the "Company"; AIM: MDZ)

Trading update

Ahead of today's AGM, the Board is pleased to provide the following update on current trading. Results are from unaudited management accounts of the Company and its sole operating subsidiary MediaZest International Limited ("the Group").

As expected, the Group had a strong performance in the first quarter ended 30 June 2018, with Turnover of approximately £990,000 (2017: £563,000) and Net Profit of £75,000 (2017: loss of £127,000).

These results reflect increasing levels of recurring revenues. In addition, a number of significant new clients and projects have been secured since the year end.

As a result, for the half year ending 30 September 2018, the Board expects to report revenue in the region of £1.8million (2017 £1.3million) and a maiden Net Profit for the Group of approximately £90,000 (2017: loss of £149,000).

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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Notes to Editors:

About MediaZest

MediaZest is a creative audio-visual systems integrator that specialises in providing innovative marketing solutions to leading retailers, brand owners and corporations, but also works in the public sector in both the NHS and Education markets. The Group supplies an integrated service from content creation and system design to installation, technical support, and maintenance. MediaZest was admitted to the London Stock Exchange's AIM market in February 2005. For more information, please visit www.mediazest.com

 Anonymous (not verified) Trading update

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28012082 A Tue, 09/18/2018 - 07:00 PR Newswire Company Announcement - General MDZ